

Long-Term Disability Fund  
For the period ended June 30, 2005  
(amounts expressed in thousands)

	FY2005					
	CAFR FY2004	Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
<b>Operating Revenues</b>						
Contributions	\$ 1,308	\$ 2,060	\$ 2,060	\$ 1,315	\$ 1,315	\$ 1,315
GASB 10 Operating Transfer	0	0	0	0	0	0
<b>Operating Revenues</b>	<u>1,308</u>	<u>2,060</u>	<u>2,060</u>	<u>1,315</u>	<u>1,315</u>	<u>1,315</u>
<b>Operating Expenses</b>						
Management Consulting Services	14	12	12	12	12	12
Claims Payment Services	133	140	140	142	142	142
Employee Medical Claims	1,311	2,062	2,062	1,240	1,240	1,240
<b>Operating Expenses</b>	<u>1,458</u>	<u>2,214</u>	<u>2,214</u>	<u>1,394</u>	<u>1,394</u>	<u>1,394</u>
Operating Income (Loss)	(150)	(154)	(154)	(79)	(79)	(79)
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	33	153	153	171	171	171
Prior Year Expense Recovery	0	0	0	0	0	0
<b>Nonoperating Revenues (Expenses)</b>	<u>33</u>	<u>153</u>	<u>153</u>	<u>171</u>	<u>171</u>	<u>171</u>
Net Income (Loss)	(117)	(1)	(1)	92	92	92
Net Assets, Beginning of Year	<u>47</u>	<u>(70)</u>	<u>(70)</u>	<u>(70)</u>	<u>(70)</u>	<u>(70)</u>
Net Assets, End of Year	\$ <u>(70)</u>	\$ <u>(71)</u>	\$ <u>(71)</u>	\$ <u>22</u>	\$ <u>22</u>	\$ <u>22</u>

**About the Fund:**

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.